

# ACCEPT THE CHALLENGE!

**Deadline: December 1, 2018**

With a minimum \$5,000 endowment gift to Valley City State University through the VCSU Foundation, you may benefit from a federal tax deduction, a North Dakota income tax credit equal to 40% of the charitable gift **AND** also qualify for your donation to be matched \$1 dollar for every \$2 dollars you give.

## **NORTH DAKOTA ENDOWMENT GIFT CREDIT**

The endowment credit makes it possible for individuals, businesses and financial institutions to give more, and through their contributions, have a greater impact on the state's quality of life. An endowment is a fund held by a tax-exempt organization where the principal of the fund is not wholly expendable. Only the interest and appreciation earned in an endowment fund can be used for current operations.

An individual may receive a 40 percent tax credit for contributions of \$5,000 or more (lump sum or aggregate in one year) to a qualified North Dakota endowment. If a donor is in the 28 percent federal tax bracket, the tax benefit may look like this:

<b>YOUR GIFT AMOUNT</b>	<b>\$5,000</b>	<b>\$25,000</b>	<b>\$50,000</b>
Federal Tax Deduction (28%)	-\$1,400	-\$7,000	-\$14,000
N.D. State Income Tax Credit (40%)	-\$2,000	-\$10,000	-\$20,000
<b>NET COST TO YOU</b>	<b>\$1,600</b>	<b>\$8,000</b>	<b>\$16,000</b>

## **NORTH DAKOTA CHALLENGE FUND MATCHING GRANT PROGRAM**

The 2017 North Dakota legislators have once again created the North Dakota Challenge Fund Matching Grant Program. VCSU has been allocated up to \$200,000 of matching dollars if we can raise \$400,000 in private dollars. The VCSU Foundation is using this program to enhance more than 170 scholarship endowment funds.

<b>YOUR GIFT AMOUNT</b>	<b>\$5,000</b>	<b>\$25,000</b>	<b>\$50,000</b>
State Match	\$2,500	\$12,500	\$25,000
<b>TOTAL GIFT TO VCSU</b>	<b>\$7,500</b>	<b>\$37,500</b>	<b>\$75,000</b>

*As you can see, your charitable gift can cost LESS and do MORE than ever before thanks to the North Dakota Tax Credit and Challenge Grant Match Program! Please consider making a gift today, and as always, this information is provided for educational purposes only. Please consult your own attorney, accountant or financial adviser for advice on your individual situation.*

**Learn more by contacting the VCSU Foundation at [alumni@vcsu.edu](mailto:alumni@vcsu.edu) or (701) 845-7203.**



**VALLEY CITY**  
STATE UNIVERSITY

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