

# ACCEPT THE CHALLENGE!

Deadline: December 1, 2020

## NORTH DAKOTA CHALLENGE FUND MATCHING GRANT PROGRAM

The 2019 North Dakota legislators have once again created the North Dakota Challenge Fund Matching Grant Program. VCSU has been allocated up to \$700,000 of matching dollars if we can raise \$1,400,000 in private dollars. The VCSU Foundation is using this program to enhance more than 225 scholarship endowment funds. **Pledges for the matching dollars are allowed for up to seven years.**

YOUR GIFT AMOUNT	\$5,000	\$25,000	\$50,000
State Match	\$2,500	\$12,500	\$25,000
<b>TOTAL GIFT TO VCSU</b>	<b>\$7,500</b>	<b>\$37,500</b>	<b>\$75,000</b>

With a minimum \$5,000 endowment gift to Valley City State University through the VCSU Foundation, you may benefit from a North Dakota income tax credit equal to 40% of the charitable gift AND also qualify for your donation to be matched \$1 for every \$2 you give. Consider using your IRA Required Minimum Distribution to fund an endowed scholarship with the Challenge Grant program.

## NORTH DAKOTA ENDOWMENT GIFT CREDIT

The endowment credit makes it possible for individuals, businesses and financial institutions to give more, and through their contributions, have a greater impact on the state's quality of life. An endowment is a fund in which the principal is invested and remains intact in perpetuity. Only the interest is used to fund the scholarship allocation.

An individual may receive a 40% tax credit for contributions of \$5,000 or more (lump sum or aggregate in one year) to a qualified North Dakota endowment.

YOUR GIFT AMOUNT	\$5,000	\$25,000	\$50,000
N.D. State Income Tax Credit (40%)	-\$2,000	-\$10,000	-\$20,000
<b>NET COST TO YOU</b>	<b>\$3,000</b>	<b>\$15,000</b>	<b>\$30,000</b>

As you can see, your charitable gift can cost **LESS** and do **MORE** than ever before thanks to the North Dakota Tax Credit and Challenge Fund Matching Grant Program! Please consider making a gift today. As always, this information is provided for educational purposes only. Please consult your own attorney, accountant or financial adviser for advice on your individual situation.

Learn more by contacting the VCSU Foundation at [alumni@vcsu.edu](mailto:alumni@vcsu.edu) or (701) 845-7203.

*We accept the challenge!*



Shelley (Hanson) '75 and Jim Williamson, Jr.  
Commerce, Ga.

*We challenge you!*



Pete '95 & Amy (Stowman) '94 Kvien  
Bismarck, N.D.

*Join us in the challenge!*



Gene & Noreen (Stevens) '81 Smestad  
Valley City, N.D.



**VALLEY CITY**  
STATE UNIVERSITY

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