



VALLEY CITY
STATE UNIVERSITY

THE SEMI-ANNUAL UPDATE

Brought to you by the VCSU Foundation Office

Fall 2021



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A SIMPLE PLAN

Provides / PEACE

A Savings for You and a Benefit for VCSU

The end of the year is a great time to plan for next year and for the rest of our lives. This is a wonderful opportunity to look at ways to save taxes. As you do, you can also look ahead and ensure future years provide enough for you, your family and the causes you cherish. And, when all is added together, you will leave a legacy and be remembered for all you have done.

If you own stock in any publicly traded company that has grown in value, don't sell it until you know all your options. Transfer (never sell) your stock to the VCSU Foundation and support our mission. You will not pay capital gains on the stock, no matter how much it has grown. More importantly, you will receive an income tax deduction on its current value.

If you sell the stock, you will have to pay capital gains tax on its appreciation. That can be as high as 23.8%. Rather than sell and pay the tax, consider a better option.

Since you already give money to the VCSU Foundation, why not transfer stock instead? It's easier and makes record-keeping a snap. Also, you can use the cash you would have given to charity to buy more shares at a higher basis. That makes life better for you now and in the future.

For more information about how you can help shape the future of the university, please reach out to our office anytime. We would be honored to discuss your philanthropic goals and how you might leave a legacy at VCSU.

Contact the VCSU Foundation Office and join us as we lean in on a brighter future. Call 701-845-7203.

Cory Anderson '89, Executive Director for University Advancement

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A PLAN THAT PAYS FOR ITSELF

There's an old saying that says "as long as you don't know where you are going, you will always get there." **Unfortunately, half of all Americans live each day without a plan for their lives.** They lack a will or estate plan. They leave their families vulnerable to misinterpreted wishes, while the causes they worked for all their lives must continue without them.

With simple planning, you ensure your values and a lifetime of your work creates a legacy that lasts for generations. There are many benefits of even a simple plan, but some of the most impactful are:



INCOME

Planning can also include trusts and gift annuities that provide income to you, your spouse or your family, all while lowering taxes.



LEGACY

You have invested in charitable causes, like ours. With a plan, you can endow your giving, continuing your contributions forever.



VALUES

Without a plan, our lives are reduced to distributing things. With a plan, it is more about values than valuables. Our assets, works and mementos create a legacy reflecting our life's passions and work.

With a plan **there are no doubts.**

BEST OF ALL, PLANNING IS EASY.

We have tools, tips and ideas that make it simple, and even fun.

Call or email the VCSU Foundation at 701-845-7203 for more information. We can help you get started.



Jerry '74 and Marie '74 Topp
Members of the VCSU Foundation Legacy Society

A GIFT THAT PAYS **TWICE**

Do you want to receive a check from us for **as long as you live?**

As you consider your plan, think about adding a charitable gift annuity to it. When you fund a charitable gift annuity with us, you receive payments from us for life. A charitable gift annuity gives you:



Income for life at fixed rates.



Income tax savings this year.



Possible capital gains benefits if you fund it by transferring stock.



Support for our cause after a lifetime of payments to you.

A gift annuity is a simple contract between you and our organization. You fund it with cash or stock, and we agree to send you a fixed payment each quarter for as long as you live. You can fund one for yourself, or for another person so payments last as long as either of you live. Call or email us for a no-obligation illustration of what your rate and tax savings might be.

WISE STOCK ADVICE

You likely have some stocks you have held for years. Perhaps it is time to sell some. Some you may want to hold. If you want to use some of your stocks to have a great impact, consider donating them.

By transferring your stock to the VCSU Foundation, you receive an income tax deduction for its current value but pay no capital gains on the transfer.

Always check with your financial planner and tax adviser first, but if you want to put old stocks to a new use, we can help you freshen your portfolio.



Pauline Lentz and the late Bob Lentz transferred stock to establish the Lentz Family Scholarship. Pauline is pictured with two of their scholarship recipients, Angeline Gannon and Hunter Sand and one of the Lentz's sons, Barry.



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GIFTS OF **GRAIN**

As our seasons begin to change, the signs of harvest are all around us. Did you know the grain we harvest is a unique and underutilized way to make a charitable gift? Using grain to make a gift to the Valley City State University Foundation can be a wonderful way to invest in the future while achieving tax savings.

Benefits of Gifting Grain:

For farm operators, gifting grain directly, rather than selling the grain and making a gift from the proceeds, may provide a more significant tax savings. Gifting grain allows you to avoid the sale of the commodity as income, while the production costs may still be deductible.

Reducing taxable income may provide advantages such as minimizing or eliminating self-employment tax and reducing adjusted gross income. Gifts of grain to the Valley City State University Foundation do not have to be claimed as income to the self-employed farmer, but all expenses for growing and harvesting the grain can be deducted.

Gifting grain to the VCSU. Foundation can result in a triple savings of tax including Federal income tax, State income tax and Self-employment tax. As always, consult with your tax or financial advisor about this opportunity and a possible win-win for you and VCSU.

For more information about how you can help shape the future of the university through Gifts of Grain, please reach out to our office anytime. We would be honored to discuss your philanthropic goals and how you might leave a legacy at VCSU.