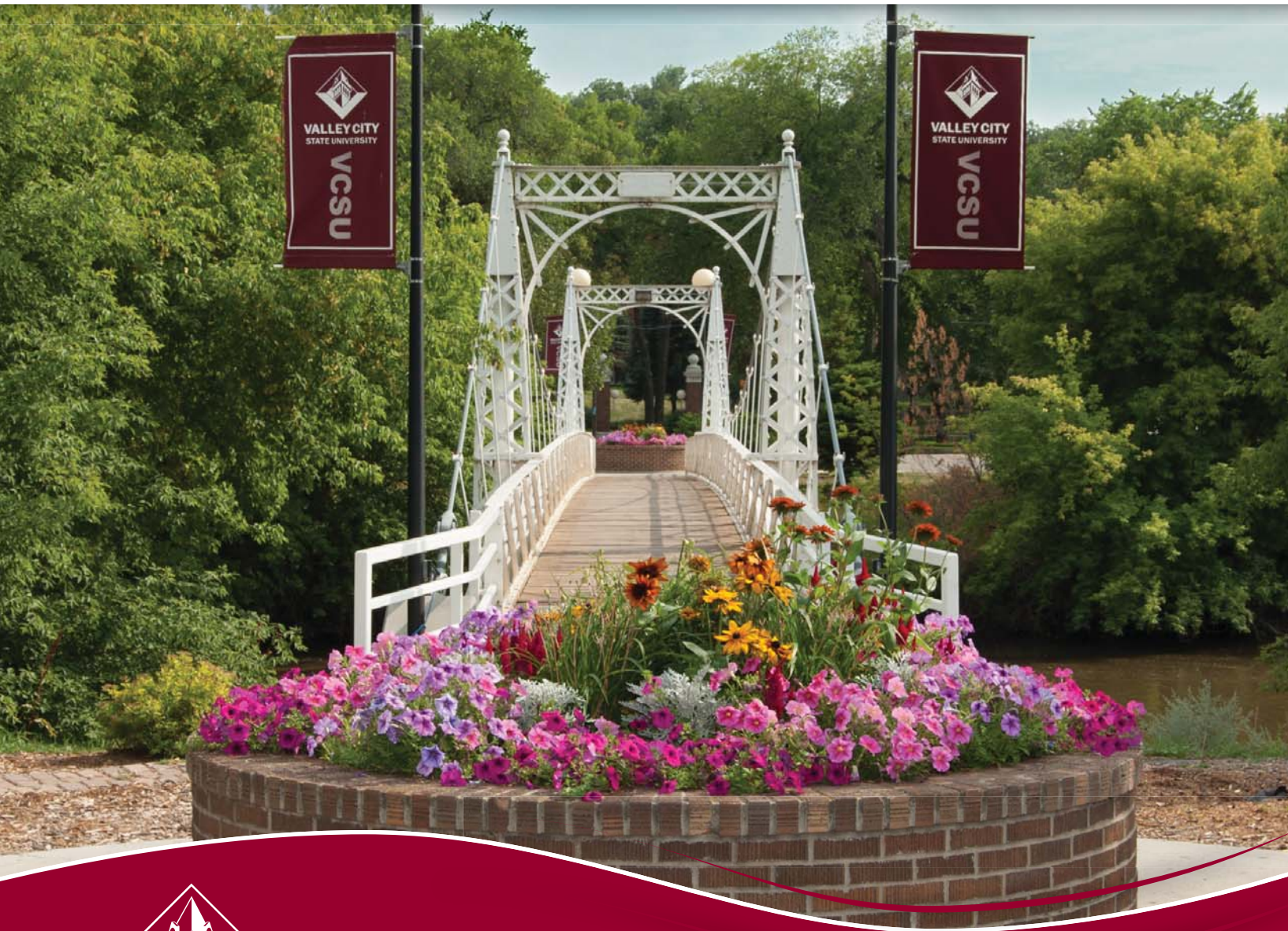


# VCSU Donor Edition

## *Fiscal Year 2012-2013*

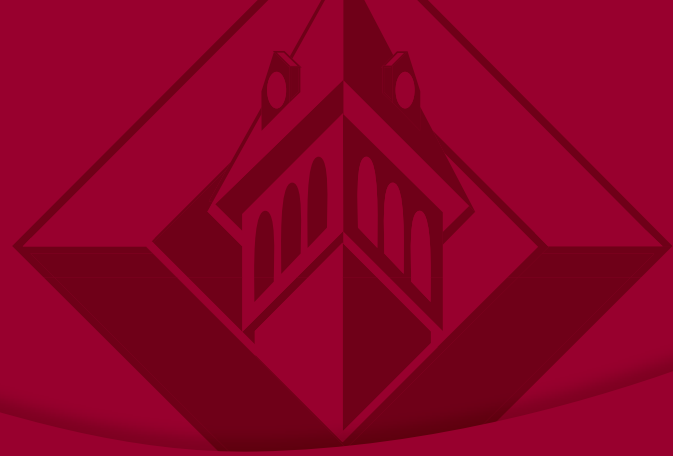


**VALLEY CITY**  
STATE UNIVERSITY

[alumni.vcsu.edu](http://alumni.vcsu.edu)  
1.800.532.8641 x37203



**Dr. Steven W. Shirley**  
*VCSU President*



Welcome to this 2012-13 edition of the Valley City State University Foundation's Donor Edition. VCSU was founded nearly 125 years ago, and throughout the years has served thousands of students with first-class academic offerings and the creation of countless opportunities.

VCSU has always been known for world-class excellence in teacher education, and we are rightfully proud of the many educators that have graduated from VCSU and played a key role in teaching, coaching, and mentoring untold numbers of future leaders.

Today VCSU is a diversified campus offering degrees in such areas as Health Sciences, Athletic Training, Business, Fisheries & Wildlife, Software Engineering, Communication, Psychology, Exercise Science, Art, Music, Mathematics, Spanish, Computer Information Systems, Education, and so much more. In addition to these undergraduate programs, VCSU also offers a Master's of Education with six different concentration areas. You should feel good knowing the students, faculty, and staff of VCSU are contributing on a daily basis to the economic, cultural, and educational success of our entire region.

It is an exciting time at Valley City State University. We are in the midst of historic record enrollments of students, are offering new, high-demand academic programs, and have been ranked for five straight

years as #1 or #2 among all Public Regional Colleges in the Midwest by US News and World Report.

In addition, approximately \$22 million in major campus renovations have been completed (or are currently underway) during the past six years. These renovations and expansions have modernized the campus and created significant improvements in classrooms, laboratories, the Student Center, athletic facilities, and the overall campus infrastructure. These building projects are improving the teaching and learning environments for our current and future students, faculty, and staff, and I would encourage you to visit campus to see the upgrades if you have not recently had a chance to do so.

It is no accident that many of these historic milestones are occurring at a time when VCSU has awarded consecutive years of record scholarships to our students. The private gifts we offer help VCSU to continue recruiting and retaining the absolute best and brightest students to this outstanding University. It takes ALL of us to make this happen!

Thanks to everyone who has supported Valley City State University with your time, talents, and treasure. Your contributions have played a key role in achieving these many accomplishments, and they are supporting our students and helping create so much of the current enthusiasm across campus. It is an exciting time at VCSU, and as always, GO VIKINGS!

## You Can Give and Receive – Guaranteed Fixed Income for Life

### Is This Gift Right for You?

A charitable gift annuity works for Valley City State University supporters who would like to make a gift and receive steady payments in return.

When you arrange a charitable gift annuity, you're allowed an income tax charitable deduction in the year you set up the gift annuity when you itemize on your taxes. The size of your deduction depends on the amount we're expected to receive some day in the future.

### We Can Help

Contact Larry Robinson at 701-845-7203 or 800-532-8641 x 37203 or [larry.robinson@vcsu.edu](mailto:larry.robinson@vcsu.edu) with any questions about setting up a charitable gift annuity with Valley City State University. We're happy to help, without obligation.

# VCSU FOUNDATION 2012-2013

## VCSU FOUNDATION & ADVANCEMENT STAFF

Steven Shirley  
VCSU President

701-845-7102  
[steven.shirley@vcsu.edu](mailto:steven.shirley@vcsu.edu)

Alison Kasowski  
Assistant Director of Annual Giving

701-845-7216  
[alison.kasowski@vcsu.edu](mailto:alison.kasowski@vcsu.edu)

Larry Robinson  
Executive Director for University Advancement

701-845-7217  
[larry.robinson@vcsu.edu](mailto:larry.robinson@vcsu.edu)

Loree Morehouse  
Data Processing & Research Coordinator

701-845-7203  
[loree.morehouse@vcsu.edu](mailto:loree.morehouse@vcsu.edu)

Kim Hesch  
Assistant Director for University Advancement

701-845-7403  
[kim.hesch@vcsu.edu](mailto:kim.hesch@vcsu.edu)

Jack Denholm  
Athletic Director

701-845-7160  
[jack.denholm@vcsu.edu](mailto:jack.denholm@vcsu.edu)

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\*Passed Away August 24, 2013



## **Loree (Meyer) Morehouse '89** *Data Processing & Research Coordinator*

We appreciate all of our donors and the contributions that we receive. To assist our donors in making a contribution, there are a variety of payment methods and plans available; we accept cash, check, credit card, and can set up payment plans annually, quarterly or monthly. We can even set up automatic payments by credit card or ACH to a checking or savings account. If you have a question about making a donation or a question on an existing pledge, please call the Advancement office and I will be happy to assist you. Donations are tax

deductible, as the VCSU Foundation is a 501c(3) organization.

We have tried to make the Donor Edition as accurate as possible in order to properly recognize everyone that contributed this past fiscal year (July 1, 2012 – June 30, 2013). However, mistakes are always possible, and we welcome the opportunity to correct them. If we have missed any donor, or if you feel you have been placed in the wrong giving category, please call the Advancement office at 800-532-8641 ext. 37203.



## **Larry Robinson '71**

*Executive Director for University Advancement*

### **Endowments: Working for You Today, Tomorrow and Forever**

The Leave a Legacy Program encourages people who have supported Valley City State University while they were living to continue to have an impact on the university after the time of their death. They can do so with a charitable bequest. Gifts can come in the

form of money, property, stocks, bonds, life insurance, or a percentage of an estate. The gifts are intended to say thank you for the good work of Valley City State University and the tremendous impact the university and its people have had on your life. More

often than not, there are very attractive tax benefits that accompany a gift of this type. People should seek professional advice from their lawyer and accountant to determine the exact impact a gift of this type would have on their personal situation.

## **Frequently Asked Questions About Leaving A Gift.**

*Do I have to include my wish to leave a gift to a specific organization in my will?*

To be certain that the group receives the gift, you should state your intention in your will. Without a will, you lose control over your belongings after your death. Your property and finances are settled according to state laws, whether or not they coincide with family wishes.

*Must I Have An Estate To Leave A Gift?*

An estate is simply a word to describe any property, money, or personal belongings that you may have at the time of your death. Most people leave an estate when they die even though they may not have a great deal of personal wealth. Anyone can arrange to leave a charitable gift from their estate when they pass away.

*How Do I Leave A Gift For An Organization That I Admire?*

You can arrange for a gift in several ways, the most common is through a will. Many people elect to set aside a certain dollar amount. Others choose to leave a percentage of their estate, or any assets left over after their family needs have been provided. Some folks elect to give a charity something they may have won, like a car. Others elect to give real estate, their home, lake cabin, etc. Still others leave a paid up life insurance policy or other financial investment.

*Who Can Help Me Arrange For A Gift?*

We suggest that you contact your lawyer, accountant, financial planner and/or your life insurance agent. If

you do not have a relationship with a professional, please contact this office and we will give you the names of several well qualified professionals in this area. A professional can tell you the exact tax benefits of planned gifts. You may also wish to contact our organization directly. We have a variety of information available free of charge on planned giving, estate planning, preparing a will, etc.

*How Do I Leave A Gift In Memory Of A Person?*

A gift is a wonderful way to recognize someone who has made a difference in your life. You may also give to a specific cause such as a new building, an academic area of study, or elect to give the gift to the university to use in the area of greatest need. This type of gift can be arranged in your will in much the same way that you would leave a personal gift from your estate. You simply need to make it clear that the gift is given in memory of a particular person or a specific cause.

*Do I Tell VCSU I Left A Gift?*

That is entirely up to you. We would certainly like to know so we can plan accordingly. It also gives us the opportunity to recognize your generosity while you are living. In addition, your decision to support Valley City State University could serve to encourage others to do the same. Whether you let us know or not, is entirely your decision. All of our Alumni and Friends who are members of our Leave a Legacy Program will be listed in recognition programs and the annual donor edition of the bulletin. To inform us that you have included us in your will and/or estate plan, simply send us written

verification and a copy of the page of your will or estate plan that references the gift to the university.

## **Your Gift Is A Lasting Tribute.**

According to Larry Robinson, Director of Advancement, "Valley City State University has received numerous gifts and bequests over the years. Unfortunately, many of them have come to us as a complete surprise. Although we sincerely appreciate the support, because the gifts were not revealed to us earlier, we did not have the opportunity to express our appreciation and appropriately recognize our donors. The Legacy Society will allow us to thank our donors while they are still living."

VCSU continues to play a very important role in the lives of the students who pass through these halls. Some say it's about people. Others have referred to the tremendous education and life experience that VCSU provided. The truth is that Valley City State University is indeed a special place. Like other quality colleges and universities, Valley City State University is dependent on financial assistance from people like you to continue our mission. Your support of VCSU has certainly been appreciated. When you are gone, that support will be sorely missed. By leaving a legacy through a gift in your will, you can continue your support of Valley City State University long after you are gone.

For further information on the Leave a Legacy Program, please contact the VCSU Foundation Office at 701-845-7203 or dial toll free 1-800-532-8641.  
Email: [larry.robinson@vcsu.edu](mailto:larry.robinson@vcsu.edu)

# Honor & Memorial Gifts

## Memorial Gifts

Each year, the Valley City State University Foundation receives a number of memorial gifts. A memorial gift is a wonderful way to leave a lasting legacy to honor the loss of a loved one, friend or colleague. Our office can acknowledge these gifts to the family of the deceased as well as to the donor. If you have questions, please feel free to contact Loree Morehouse at 1-800-532-8641, extension 37203, or email [loree.morehouse@vcsu.edu](mailto:loree.morehouse@vcsu.edu).

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Gigi Goven, MD

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Karsten D. Melgaard

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**Don Mugan**

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Weeden Nichols

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### **Dacotah Bank Scholarship**

Dacotah Bank

### **EBC Fraternity Alumni Committee Scholarship**

EBC Fraternity Alumni Committee

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JLG Architects

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Daniel B. Langemo  
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### **MDU Resources Foundation Scholarship**

MDU Resources Foundation

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Joyce Johnson  
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Northern Plains Coins  
Dorothy M. Olson  
Joseph & Barbara Vandrovec

### **Erma Overby Memorial Scholarship**

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Sheila B. Froemke  
Sandra K. Hall  
DeVerne Hoggarth  
Madeline Luke  
Angie R. Martin  
Dennis C. Pederson  
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Dr. Steven & Jennifer Shirley  
Mikal & Mary Simonson  
Chuck & Jan Stowman

### **Simonson Family Scholarship**

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**Gifts to Named Scholarships  
Continued on Next Page...**

**Gifts to Named Scholarships Continued...**

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April J. McNaboe  
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Pat Nielson  
Todd J. Ussatis  
Kurt & Jamie Ziebarth

**Tom Stine Band Scholarship**

Drs. Ted & Sara Hagen

Katie Stine  
Marilyn Stine

**Tveten Memorial Speech Scholarship**

Cyrus & Alicia Kirby

**Janet Wendschlag & Bryan Wendschlag Memorial Scholarship**

Dwight & Peggy Wendschlag

**John (Jack) Wieland Memorial Theatre Scholarship**

Linda Sen  
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Robert & Kristi Wieland

**Lifetime**

*This list recognizes the total of all giving through June 30, 2013 from individuals and businesses to all funds and campaigns available through the VCSU Foundation Office.*

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**Platinum - \$250,000 - \$499,999**

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*Annual event for alumni and friends of the university.*

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## What Kind of a Legacy Will You Leave?

A Bequest is a gift made through your will or trust. There are several ways to make a bequest:

- *Specific dollar amount*
- *Percentage of your estate*
- *Specific asset*
- *Residue of your estate*

For more information on how to create a lasting legacy through a bequest, please contact us at 800-532-8641 x37203 or visit <http://vcsugift.org>.

We look forward to helping you!



*"We appreciate the opportunity to give back to the Valley City community and Valley City State University through student scholarships. Valley City was home to our family for eight wonderful years and we always enjoy coming back. VCSU helps us stay connected and gives us a chance to make a difference in the lives of young people. We are using endowed memorial scholarships to remember and celebrate those who helped us in our younger years."*

*Mark & Kathy Finstad  
Erskine, MN*

## VCSU Legacy Society

*The Legacy Society recognizes those folks who have included the University in their will or as a beneficiary of an insurance policy or trust. The Legacy Society is VCSU's way of thanking those alumni and friends who have included the University in their estate plans.*

*If you have included the University in your estate plans, please contact the University Foundation/Advancement Office and advise us accordingly. All members of the Legacy Society will be listed in the annual Donor Edition. According to Larry Robinson, Director of Advancement, "The University often receives gifts from estates that come as a surprise. Although we appreciate these gifts, we are not positioned to express our thanks and appreciation. The Legacy Society will provide us an opportunity to express that thanks and appreciation and to more appropriately recognize our donors."*

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*Assistant Director for Annual Giving*





V-500 is Valley City State University's largest scholarship program. Last year, V-500 allocated over \$250,000 in merit-based scholarships to incoming VCSU students. This 41-year old program has stood the test of time and grows each year. With scholarship growth, we are seeing enrollment growth. Money talks and V-500 is up to the task.

VCSU is always striving to bring quality students to our campus. There are many schools for these students to choose from, so VCSU has to stand out from the rest. One way to stand out is to offer attractive scholarships that make post-secondary education affordable. Since V-500 scholarships are awarded to students who have met specific academic criteria, we are using these dollars to attract bright students who will become the next professionals to leave this university even better than how they found it. Giving to the V-500 Scholarship Program is an investment in our university and community.

A new structure was rolled out this past year to give V-500 a personal touch. The V-500 Scholarship Sponsorship Program now allows donors to attach their gift to an actual VCSU student. V-500 scholarships are awarded at \$1,500, \$2,500 and \$5,000 levels. A donor can pledge one of these three amounts, which would pay for a VCSU student's V-500 scholarship.

The sponsorship program is valuable in many ways. The student will have the opportunity to thank the supporter that made their scholarship possible, while experience the effect and power of philanthropy first-hand. The donor will see how their gift touches the life of a VCSU student and the impact their gift can make. I hope that both the student and donor feel rewarded through this experience.

V-500 supporters are alumni, community members, businesses and friends of the University. THANK YOU, V-500 donors. The impact of your gift is evident in the success of Valley City State University.

## V-500 Current Pledges (Typically payable over five years)

The V-500 Scholarship Program provides academic scholarships and financial aid that are central to VCSU's ability to attract quality students.

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The V-500 Scholarship Program provides academic scholarships and financial aid that are central to VCSU's ability to attract quality students.

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*"My wife and I give to the VCSU foundation because we believe in the mission of VCSU and the faculty and staff that work hard every day to carry it out. The relationships that I have developed with colleagues, fellow alumni, students and their families affirm that teaching at VCSU is very meaningful. I appreciate the heritage handed down to us by committed men and women over the years to help make this a great university. Having been a part of that legacy now for over ten years, I feel responsible to support and continue that legacy for the next generation. Knowing that I have had a small part in the educational opportunity of some of the students that walk our halls is very rewarding. What better legacy is there than helping our youth reach their true potential? Finally, it is our way of saying thanks for the opportunity to be part of this great institution of higher education as well as our contribution to the well-being of VCSU."*

Steven King  
 Associate Professor in History



## Fellowship of Christian Athletes

Gifts to this student led group help to support Bible study, resource materials, the group's ability to host special events, and opportunities for VCSU students to attend retreats with FCA or CRU students from other college campuses.

Kristi & Nels Anderson  
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Gifts to Friends of Business are used to help students who are studying within the business major.

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Gifts to DECA are used to help students attend conventions and participate in DECA contests.

Amber R. Aberle

## Friends of Library

Gifts to Friends of the Library are utilized to update library resources as well as provide scholarships to students enrolled in library education programs.

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## Friends of the Planetarium

Friends of the Planetarium provide maintenance and enhancement of the facility and ensure the continued quality of programs.

Wesley D. Anderson  
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## Friends of SEGS

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Sheri Lynn Okland  
Cindy Zahn

## International Program

The International Fund was established to provide financial assistance to currently enrolled students at Valley City State University from Spanish speaking countries.

Douglas & Ann Kelly  
Julee A. Russell

Dr. Steven & Jennifer Shirley

## Friends of the Medicine Wheel

Friends of the Medicine Wheel was established to assist in the development of this unique park.

Bruce & Amy Anderson  
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## Friends of Music

Financial support to the Friends of Music is utilized for scholarships for music students to enhance the Music Department.

### Benefactor - \$1,000 and above

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*Friends of Theatre enhance the Drama Department.*

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## Matching Gifts

*Many businesses offer matching gift programs to their employees. A matching gift program will double or even triple the gift amount given.*

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## President's House Preservation Society

*Gifts and donations will be used for the preservation of this wonderful old house and towards making it handicapped accessible. Gifts also help ensure the home is available to the public for events and to provide a comfortable place for alumni and other visitors to stay while on campus.*

Dan & Rhonda Fairfield  
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## Viking Baseball Alumni

*The VCSU Baseball Extra Bases Club is for alumni and other Viking Baseball supporters who want to contribute to the enhancement of baseball scholarships and baseball facilities at Valley City State University.*

Bruce Arthun  
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Duane A. Zwinger

## Viking Football Alumni

*Gifts to the 12th Man Club (Football Alumni) are used to provide football scholarships at VCSU.*

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Bruce L. Babcock  
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## Viking Men's Basketball

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Francis E. (Hank) Weber

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## Viking Track/Cross Country

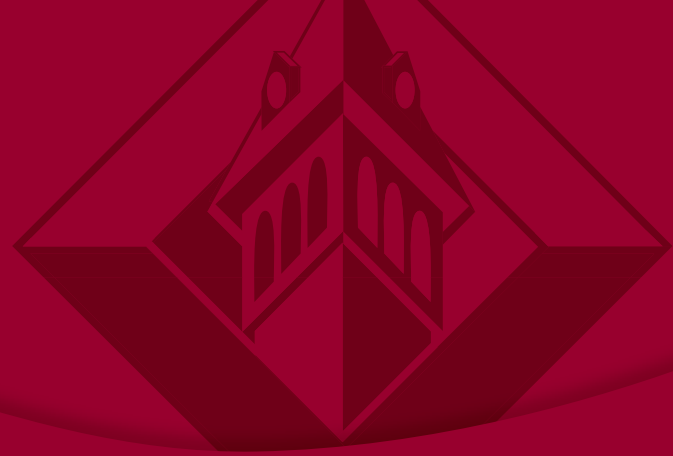
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**Jack Denholm**  
*Athletic Director*



As Viking Athletic Director, I would like to extend an invitation to get connected with Valley City State and the athletic department. It's important to have excitement and enthusiasm surrounding our programs, and you can help.

Each year, more than 200 student-athletes put in the extra time and effort of competing in athletics while receiving a quality education at VCSU. We are thrilled to welcome so many great student-athletes to our campus each fall and nothing pleases me and our athletes more than seeing fans come out to fill the stands and support the programs.

Another way to support our student-athletes is by being a part of the Viking Century Club. Through the Century Club, you can help us continue the strong tradition that Viking Athletics has built throughout the years. Financial contributions by our members provide much needed assistance for scholarships

to our student-athletes that help offset the rising cost of tuition.

Our coaches, staff, athletes and booster board members work very hard to prepare for their upcoming seasons, and your contribution can be a big help. Your support at the games and through the Century Club helps us produce quality teams on the field, and graduate quality men and women off the field. Following their student-athlete experience, former Vikings routinely move on to teaching and coaching careers throughout the country, continuing the VCSU legacy.

On behalf of all VCSU team members, thank you for getting involved with Viking athletics! We truly appreciate all of the time and financial gifts received. Together, let's work for another successful season at VCSU. GO VIKINGS!

# Century Club

The Century Club raises scholarship funds for the VCSU Athletic Department and for strengthening Viking athletic programs.

## Berserker \$10,000 and above

John & Diane Hill  
Viking Booster Club

## Viking - \$7,500 - \$9,999

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## ROBERT & DEANNE ROSETH HORNE SCHOLARSHIP

*"Deanne ('60) and I ('59) are pleased to fund a \$10,000 scholarship endowment at VCSU. As graduates of the small Edmore, ND, high school and newly married freshmen, we received help and encouragement from VCSU and want to "pay it forward" to support the next generations of worthy VCSU students.*

*The VCSU Foundation Office made it a simple process: select the scholarship amount/level and outline the criteria for students to qualify for assistance. After those straightforward steps, the Robert & Deanne Roseth Horne Scholarship became reality.*

*This giving is both satisfying and relatively financially painless. When the \$3,500 federal tax credit is combined with the \$4,000 ND State Income Tax Credit, the \$10,000 endowment only cost \$2,500. This certainly is a modest amount considering it will help at least one student a year for generations.*

*We feel enormously blessed and wanted to give back to VCSU, hence our endowment, which we plan to enlarge as finances allow. We invite other VCSU alumni friends to consider an endowment to VCSU. It is just one way for you to feel the joy of giving back to your alma mater."*

Robert & Deanne Horne  
Fargo, ND





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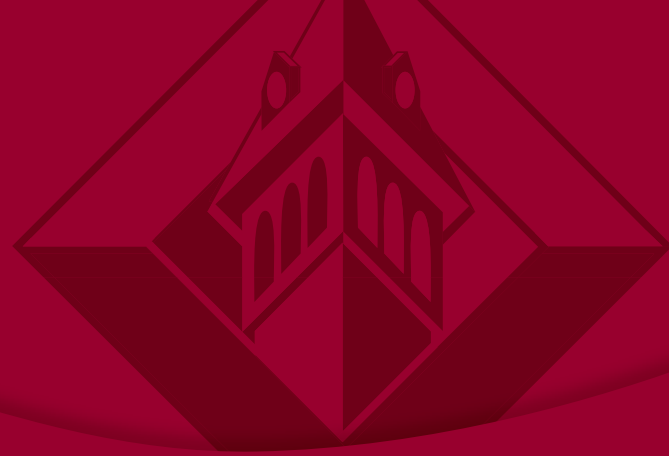
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 Wick Construction  
 Wildlife Society and  
   Mike McEnroe  
 Diana Wilmes  
 Xtreme Printing  
 Brian & Brooke Yanish



**Kim (Svenningsen) Hesch '91**

*Assistant Director for Advancement and Alumni Relations*



Dear Alumni and Friends:

As we begin another academic year, it seems like only yesterday that I was a student at Valley City State University. I look back at those days and would have never dreamed that the friendships that I made or the education that I received at VCSU would have such an impact on my life. VCSU has truly been a part of my life for over 27 years and I am very fortunate to be on the staff in the VCSU Foundation office as the Assistant Director for Advancement and getting the chance to work with our current students and alumni.

If you haven't been back to campus recently I strongly encourage you to plan a trip back or attend one of many alumni activities we host throughout the year. Our office organizes events, programs and communications to keep you in touch with your classmates and make it possible for you to meet grads from other years. Join us – you will be glad you did!

We also want to hear from you. Please drop us a note about yourself and your family that we can include in an upcoming issue of our alumni magazine, The Bulletin. One of the goals of the VCSU Alumni Association is to recognize more of

its alumni for service, accomplishments or other noteworthy honors as part of our Alumni Awards Programs (Certificate of Merit Award, Distinguished Alumni Award, Young Alumni Achievement Award and Alumni Service Award). To learn more about the criteria for these awards or to make a nomination go to our website at <http://alumni.vcsu.edu/awards/>.

Finally, thank you to all of the alumni that donate to our annual Phone-a-thon. The Phone-a-thon gifts are used to support alumni reunions and socials, the printing and mailing of The Bulletin three times a year, recognition events, alumni award programs, homecoming and scholarships. Your contributions to the Phone-a-thon help make these events and programs a success. Keep in mind all that the University has done for each of us, and take advantage of this opportunity to give a little something back!

Please feel free to contact me with any comments, suggestions, or questions at (701) 845-7403 or [kim.hesch@vcsu.edu](mailto:kim.hesch@vcsu.edu). I look forward to hearing from you. **Go Vikings!**

Kim (Svenningsen) Hesch '91  
Assistant Director for Advancement  
and Alumni Relations

# VCSU Phone-a-Thon/Annual Fund

Dollars generated help recruit and retain quality faculty, staff, and students. The Annual Fund also supports our programs for staying in touch with alumni including publication of *The Bulletin* and support for alumni socials, Homecoming and other special events.

## \$5,000 and above

John & Diane Hill  
Jerry & Marie Topp

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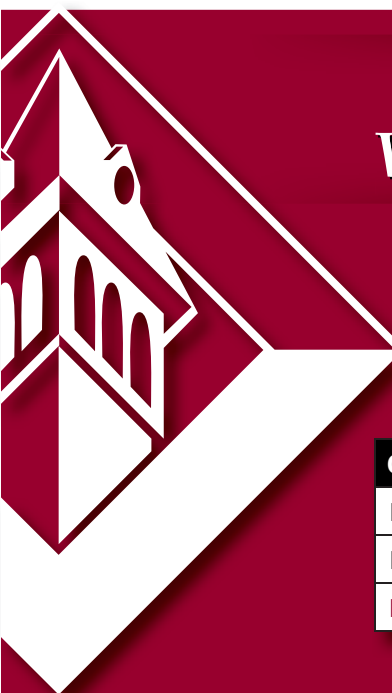
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 DuWayne O. Syverson  
 Edwin & Mary Ternes  
 Mark & Barbara Thomason  
 Herb A. Tillapaugh  
 Kaye L. Topp  
 Dennis Triebold  
 Otto & Linda Uhde

Jessie B. Urlaub  
 Carolyn Utke  
 Robert E. Utt  
 Kathleen A. Van Sickle  
 Todd & Terri Velure  
 Irene R. Visby  
 Valerie Vogel  
 Walter & Judith Vollmers  
 Jenna M. Vrchota  
 Bernard & Mary Wagner  
 Kurt & Sandra Wagner  
 Linda Wagner  
 Pamela J. Walcker  
 Judith A. Walker  
 Brent & Janis Wallender  
 Debbie M. Walton  
 Alice L. Walz  
 Kathryn J. Warren  
 David R. Warrey  
 Wendy G. Washek  
 Francis E. Weber  
 Lisa A. Weckerly  
 Beverly A. Weigel  
 Jeff D. Weigel  
 Rhonda J. Weigelt  
 Kenneth P. Weshnevski  
 Laurel A. Westby  
 Paula F. Wheelock  
 Gary L. Whiteman

William & Mary Ann Wieland  
 Mary L. Wiens  
 Theodore W. Wieser  
 Donald & Marilyn Wilke  
 Ward & Mary Wilkins  
 Jeanette I. Winge  
 James & Lucy Wire  
 Cathy M. Wollitz  
 Mark & Lisa Woodbury  
 Marilyn F. Worner  
 Alan L. Worrel  
 David & Rhondalyn Wyum  
 Stuart E. Wyum  
 Wayne N. Ystaas  
 Cheryl & Todd Zantow  
 Cyndy M. Zaun  
 Deborah J. Zaun  
 Michael T. Zick  
 Davy & Sheila Zinke  
 Cathy M. Wollitz  
 Danielle L. Woodward  
 Alan L. Worrel  
 David & Rhondalyn Wyum  
 Stuart E. Wyum  
 Cheryl & Todd Zantow  
 Cyndy M. Zaun  
 Deborah J. Zaun  
 Davy & Sheila Zinke



## *Did you know that a \$5,000 gift to a VCSU endowment may cost only \$1,250?*

**Thanks to a tax credit made possible by North Dakota lawmakers, your charitable gift can cost LESS and do MORE than ever before.**

### **STEP 1**

You donate a minimum of **\$5,000** to a qualified endowment (or any amount to a qualified deferred gift)

### **STEP 2**

You get a federal tax deduction of **\$1,750**

### **STEP 3**

And your North Dakota income tax credit is **\$2,000** (40% of your charitable gift)

<b>GIFT AMOUNT</b>	<b>\$5,000</b>	<b>\$25,000</b>	<b>\$50,000</b>
Federal Tax Deduction	\$1,750	\$8,750	\$17,500
ND State Income Tax Credit (40%)	\$2,000	\$10,000	\$20,000
<b>NET COST OF GIFT</b>	<b>\$1,250</b>	<b>\$6,250</b>	<b>\$12,500</b>

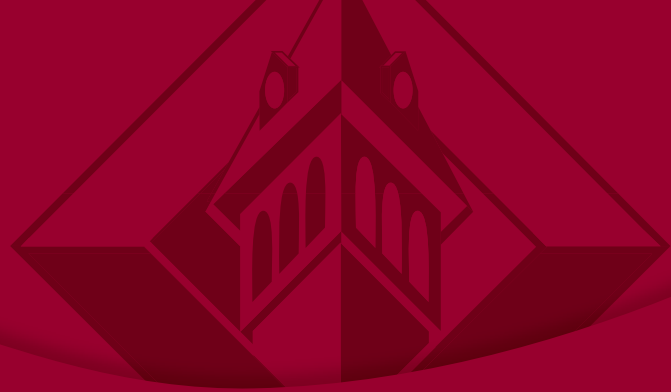
**Make your gift today! Contact us at 1.800.532.8641 x37203 ♦ alumni.vcsu.edu**



**Mary Simonson**

*Foundation Board of Directors, Chair*





#### VALLEY CITY STATE UNIVERSITY FOUNDATION

The purpose of the Valley City State University Foundation is to support Valley City State University. The Foundation exists to raise and manage private resources of time, talent and financial contributions to support the mission and priorities of Valley City State University, and provide opportunities for both the students and the university that are not funded through state funds. Its mission is to help the University grow in its pursuit of excellence.

Under the leadership of the Development Director, Larry Robinson and the dedicated staff of Alison Kasowski, Kim Hesch and Loree Morehouse, coupled with the commitment of volunteer board members, the Foundation has been able to provide many scholarships to new students and upperclassman.

This past year the Foundation participated in a strategic planning session. Out of this endeavor committees were established. As a result new work is being pursued to increase the contributions of talent, time and resources to assist in providing the University with additional scholarship funds.

The Corporate Giving committee is contacting regional businesses to establish partnerships. This will provide the businesses with not only an opportunity to become part of the growth at Valley City State, but to contribute to this growth. The corporations will benefit from having VCSU graduates trained in the necessary fields to benefit them by meeting their need

for new employees. Many of the new majors offered by the University will assist in providing well-trained employees who can hit the ground running.

A second committee is concentrating on cultivating and refining relationships with alumni, benefactors and friends of the University throughout North Dakota and beyond. Offering new information and material through various events and social media this committee will help demonstrate the outcomes produced by those who give of their time, talent and resources to the University.

The VCSU Foundation's revenues and gifts continue to be dedicated to scholarships. Although scholarships for students have been at an all-time high there are new course offerings in software engineering as well as an emphasis on STEM that need additional funds for students who are pursuing a course of study in these areas. With the renaissance of the science building, there is room to embrace these new educational opportunities and welcome more students. Additional scholarships are essential to continue the provision of a climate of academic excellence by attracting bright, well-rounded individuals in these fields that are in desperate need of employees.

Valley City State University has been named by U.S. News as one of the best public regional colleges in the Midwest for sixteen consecutive years. The Foundation is committed to assisting the University in this continued pursuit of educational excellence.

# VCSU Foundation Statement of Activities - June 30, 2013 and 2012

	2013	2012
<b>Support and revenue</b>		
Contributions	\$269,107	\$280,118
Noncash contributions	277,169	235,662
Contributions received by university in prior years and held by university		
Memorials	100	435
Special event income	195,859	168,437
Memberships	316,898	340,419
Rebates		
Interest, dividends, and capital gains	176,001	165,700
Royalties	28,411	31,239
Realized gain (loss) on investments		-272,475
Unrealized gain on investments	683,435	
Net assets released from restrictions		
	<hr/>	<hr/>
Total support and revenue	\$1,946,980	\$949,535
<b>Expenses</b>		
Program services	650,170	785,406
Management and general	252,227	239,964
Fundraising	354,480	374,750
Total expenses	<hr/> \$1,256,877	<hr/> \$1,400,120
<b>CHANGE IN NET ASSETS</b>	<hr/> \$690,103	<hr/> -\$450,585
<b>TOTAL NET ASSETS</b>		
Beginning of year	\$5,270,165	\$5,720,750
<b>NET ASSETS, End of year</b>	<hr/> <hr/> \$5,960,268	<hr/> <hr/> \$5,270,165

# VCSU Foundation Statement Financial Position - June 30, 2013 and 2012

	2013	2012
<b>ASSETS</b>		
Cash and cash equivalents	\$25,191	\$17,492
Current portion of pledges receivable	262,598	502,884
Prepaid expenses	255,846	328,805
Other receivables	4,526	3,735
	<hr/>	<hr/>
Total current assets	548,161	852,916
	<hr/>	<hr/>
<b>PROPERTY AND EQUIPMENT, net</b>	20,608	14,095
	<hr/>	<hr/>
<b>NONCURRENT ASSETS</b>		
Investments	5,404,507	4,585,456
Pledges receivable, less current portion	424,721	564,181
Turf project construction in progress		
Cash value life insurance	2,594	2,661
Oil lease, at cost	7,000	7,000
Collectables, at estimated value	300	300
	<hr/>	<hr/>
Total noncurrent assets	5,839,122	5,159,598
	<hr/>	<hr/>
Total assets	6,407,891	\$6,026,609
	<hr/> <hr/>	<hr/> <hr/>
<b>LIABILITIES</b>		
Accounts Payable	\$2,578	\$4,771
Due to affiliate	28,036	94,697
Current portion of long-term debt	124,880	217,546
Accrued expenses	54	2,301
Current portion of annuities payable	930	2,075
	<hr/>	<hr/>
Total current liabilities	\$156,478	\$321,390
	<hr/>	<hr/>
Long-term promise to give turf, net of discount		
Long-term debt, net of current maturities	272,058	\$397,485
Long-Term portion of annuities payable	19,087	37,569
	<hr/>	<hr/>
Total liabilities	\$447,623	756,444
	<hr/> <hr/>	<hr/> <hr/>
<b>NET ASSETS</b>		
Unrestricted	13,422	392
Temporarily restricted	1,827,253	1,271,492
Permanently restricted	4,119,593	3,998,281
	<hr/>	<hr/>
Total net assets	5,960,268	5,270,165
	<hr/>	<hr/>
Total liabilities and net assets	\$6,407,891	\$6,026,609
	<hr/> <hr/>	<hr/> <hr/>



**Valley City State University • Office of Advancement**  
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