



Your Gift Matched Your Impact Extended

Submit gift by **December 1, 2022** to increase your impact.

**JOIN THOSE WHO
HAVE ACCEPTED
THE CHALLENGE!**



Ray Braun - Valley City, N.D.



Judy Ringdahl - Oakes, N.D.



Gigi Goven, M.D. - Valley City, N.D.

“

This community and this university mean a lot to me. It is a great feeling to be able to give something back.

– Ray Braun

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NORTH DAKOTA CHALLENGE FUND MATCHING GRANT

The 2021 North Dakota legislature has again created a program to match funds donated to Valley City State University. VCSU has been allocated up to \$700,000 of matching dollars if the University can raise \$1,400,000 in private donations. The funds enhance more than 225 scholarship endowment funds.

Matching dollar pledges are allowed over a seven year period. Leveraging a portion of an estate to receive matching dollars is also available.

With a minimum \$5,000 endowment gift to VCSU through the VCSU Foundation, you may benefit from a North Dakota income tax credit equal to 40% of the charitable gift AND also qualify for your donation to be matched \$1 for every \$2 you give.

YOUR GIFT AMOUNT	\$5,000	\$25,000	\$50,000
State Match	\$2,500	\$12,500	\$25,000
TOTAL GIFT TO VCSU	\$7,500	\$37,500	\$75,000

NORTH DAKOTA ENDOWMENT GIFT CREDIT

The endowment credit allows individuals, businesses and financial institutions to give more, and have a greater impact on the state's quality of life. An endowment is a fund with the principal invested and remains intact in perpetuity. Only the interest is used to fund the scholarship allocation.

An individual may receive a 40% tax credit for contributions of \$5,000 or more (lump sum or aggregate in one year) to a qualified North Dakota endowment.

YOUR GIFT AMOUNT	\$5,000	\$25,000	\$50,000
N.D. State Income Tax Credit (40%)	-\$2,000	-\$10,000	-\$20,000
NET COST TO YOU	\$3,000	\$15,000	\$30,000

Your charitable gift can cost less and do more than ever before thanks to the North Dakota tax credit and challenge fund matching grant program! Please consider making a gift today. As always, this information is provided for educational purposes only. Please consult your own attorney, accountant or financial adviser for advice on your individual situation.

Learn more by emailing
alumni@vcsu.edu or
 calling (701) 845-7203.

Visit VCSUAlumni.org



VALLEY CITY
STATE UNIVERSITY

**CHALLENGE
GRANT**