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VALLEY CITY
 STATE UNIVERSITY

VCSU Donor Edition
 Fiscal Year 2009-2010

VCSU

Welcome to the VCSU Donor Edition!

Thank you for another wonderful year. We appreciate every contribution, and have tried to make the Donor Edition as accurate as possible in order to properly recognize everyone that contributed this past fiscal year (July 1, 2009 – June 30, 2010). However, mistakes are always possible, and we welcome the opportunity to correct them. If we have missed any donor or if you feel you have been placed in the wrong giving category, please call the Advancement office at 800-532-8641 ext. 37203.

VCSU

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2009-10



Larry Robinson
Executive Director for University Advancement

We are pleased to present to you our 2009-2010 Edition of the Valley City State University Donor Edition. This publication is a compilation of the contributions made to the VCSU Foundation of the 2009-2010 fiscal year beginning July 1, 2009 and ending June 30, 2010. We strive to insure the utmost accuracy in this report. Should you note any errors or omissions, please advise us accordingly. We are pleased to report another successful year with the VCSU Foundation. In spite of continued instability in the markets for the greater part of the year, the report represents continued strong support from our alumni and friends. Your investments in VCSU are supporting a strong scholarship program. That program is clearly Making a Difference on the campus and is a major factor in attracting quality students to our university.

Total scholarship awards for the 2010-2011 academic year is at an all time high and may exceed \$750,000. That figure is up over \$100,000 from the previous year. The fall semester enrollment at the university was up by a whopping 18.75%! The total headcount for the fall semester stands at 1,285 students. The enrollment picture is indeed exciting. Without a doubt, the growth in our enrollment is no accident. We have been working for years to build on the rich tradition of this university. We have added new academic and sports programs, engaged in an aggressive marketing campaign, invested in capital improvements, and strengthened our scholarship program. Our efforts are paying big dividends. In his *State of the University* address this fall, President Steven Shirley stressed the importance of **Sustaining the Momentum**. The message from the President was clear. We have accomplished much but there is much more to be done.

Thank you for your continued support of our university. A special thank you is also in order to our volunteers and the members of our numerous boards and committees. Your efforts have not gone unnoticed. The vitality of Valley City State University to large degree is directly related to the support of our alumni and friends. We are fortunate to have you on our team. Let's move forward together and continue to build on the successes and accomplishments of the past.

Larry Robinson '71,
Executive Director of University Advancement

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Is This Gift Right for You?

A charitable gift annuity works for Valley City State University supporters who would like to make a gift and receive steady payments in return.

When you arrange a charitable gift annuity, you're allowed an income tax charitable deduction in the year you set up the gift annuity when you itemize on your taxes. The size of your deduction depends on the amount we're expected to receive some day in the future.

We Can Help

Contact Larry Robinson at 701-845-7203 or 800-532-8641 x 37203 or larry.robinson@vcsu.edu with any questions about setting up a charitable gift annuity with Valley City State University. We're happy to help, without obligation.

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Friends of the Medicine Wheel assist in the development of this unique park.

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Fiends of Business provide funding for business programs at VCSU.

Ralph & JoAnn Hooper
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Friends of Theatre

Friends of Theatre enhance the Drama Department.

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Friends of Library

Friends of the Library update library resources and provide scholarships to students pursuing a minor in Library Science.

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Friends of the Planetarium provide maintenance and enhancement of the facility and ensure the continued quality of programs.

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The Century Club raises scholarship funds for the VCSU Athletic Department and for strengthening Viking athletic programs.

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Friends of Music raise scholarship funds for music students and funding for programs that enhance the Music Department.

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* Indicates a donor that passed away during 2009-2010 fiscal year.

VCSU Ranked #2 Public Regional College in Midwest

Valley City State University earned the #2 spot among the Top Public Regional Colleges in the Midwest in the 2011 edition of America's Best Colleges by U.S. News Media Group. This marks the 13th year in a row that VCSU been recognized by *U.S. News*, and the second year in a row it has been in the #2 position. VCSU is once again the highest ranked public college in North Dakota or Minnesota in this category.



Regional Colleges
Midwest

Honor & Memorial Gifts

Memorial Gifts

Each year, the Valley City State University Foundation receives a number of memorial gifts. A memorial gift is a wonderful way to leave a lasting legacy to honor the loss of a loved one, friend or colleague. Our office can acknowledge these gifts to the family of the deceased as well as to the donor. If you have questions, please feel free to contact Loree Morehouse at 1-800-532-8641, extension 37203, or email loreemorehouse@vcsu.edu.

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V-500 New Pledges (Typically payable over five years)

The V-500 Scholarship Program provides academic scholarships and financial aid that are central to VCSU's ability to attract quality students.

Pledge of \$10,000 and above

Bank Forward

Pledge of \$5,000 - \$9,999

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First Community Credit Union
Rob & Julie Smith
Hilde van Gijssel

Pledge of \$2,500 - \$4,999

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Brooke Hammond
Jamestown Implement
Hulda M. Pearce
Dean & Betty Pedersen
Kent & Garneda Petersen
Petro Serve USA
Chuck & Jan Stowman
Darwin & Jackie Subart
Paul & Shannon VanHorn
Wagon Wheel Inn

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Robert Walsh
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Gereld & Marian Gerntholz
Lynn & Linda Holcomb
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Jim & Pat Egeberg
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Other Pledges

Bruce & Amy Anderson
Lynne Isaacson
Ed & Donna James

V-500 Cash Donations

The V-500 Scholarship Program provides academic scholarships and financial aid that are central to VCSU's ability to attract quality students.

Donation of \$5,000 and above

John Deere Seeding Group
Maynard & Jeanette Satrom

Donation of \$2,500 - \$4,999

Mary Lenaburg

Donation of \$1,500 - \$2,499

Knights of Columbus of
Jamestown

Donation of \$1,000 - \$1,499

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Matching Gifts

Many businesses offer matching gift programs to their employees. A matching gifts program will double or even triple the gift amount given.

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State Farm Companies Foundation
Textron Matching Gift Program
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VCSU Phone-a-Thon/Annual Fund

Dollars generated help recruit and retain quality faculty, staff, and students. The Annual Fund also supports our programs for staying in touch with alumni including publication of *The Bulletin* and support for alumni socials, Homecoming and other special events.

\$5000 and above

Ludvigson, Braun & Co.
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\$1000 - \$4,999

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VCSU Legacy Society

The Legacy Society recognizes those folks who have included the university in their will or as a beneficiary of an insurance policy or trust. The Legacy Society is VCSU's way of thanking those alumni and friends who have included the university in their estate plans.

If you have included the university in your estate plans, please contact the university foundation/advancement office and advise us accordingly. All members of the Legacy Society will be listed in the annual Donor Edition. According to Larry Robinson, Director of Advancement, "The university often receives gifts from estates that come as a surprise. Although we appreciate these gifts, we are not positioned to express our thanks and appreciation. The Legacy Society will provide us an opportunity to express that thanks and appreciation and to more appropriately recognize our donors."

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 Jens L. Jorgensen
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 Kirby & Donalee Josephson
 Emily Joy
 George & Susan Judd
 K & S Carpet Cleaning
 K & S Embroidery
 Gary & Janet Kaeding
 Kevin Kamphuis
 Susan A. Kapau
 Josh & Alison Kasowski
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 Jean B. Kegler
 Dennis Keller
 Robert & Beth Keller
 Wayne & Cindy Keller
 Jean & David Kelley
 Douglas & Ann Kelly
 Joe Killoran
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 Tricia L. Klemenzen
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Sheyenne Valley Shrine Club
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Kyle & Layne Smith
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Stop-n-Go Stores
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Valley City Education
Association
Valley City Jaycees
Valley City Masonic
Lodge #7 AF & AM
Valley City Parks & Rec
Valley City Public Works
Valley City Town &
Country Club
Valley Drug
Valley Officeworks
Valley Service
Valley Storage Center
Valley Troubadours
Curt & Katy Van Dyke
Jim & Nadine Van Dyke
Bev Van Oosting
Eric Vangerud
VCHS Boosters
VCSU Viking Campus
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Z's Trees

~ IRA Rollover Gifts ~



What Type of Donor Are You?

Easy IRA Gift

Martha was a retired county administrator and a volunteer for her favorite charity. Martha's retirement plan with the county had grown substantially and she had almost \$450,000 in her IRA. Since Martha had all of the income she currently needed, she decided to make a gift of \$2,000 from her IRA to her favorite charity. Martha called her custodian and requested a transfer of part of her minimum distribution amount. It was easy for Martha to make the gift and she liked the fact that she could help her favorite charity without increasing her taxes.*

Generous IRA Donor

Luke was a retired Navy Officer and a regular supporter of charity. He was an avid volunteer and made annual cash gifts to charity up to the Federal limit, which is 50% of Luke's adjusted gross income. However, Luke wanted to make a one-time gift to a particular charity for a special project, without exceeding Federal limits or increasing his taxes. Luke decided to make a charitable gift of \$10,000 from his IRA to charity. He was able to continue to make his regular contributions in addition to the IRA gift. The satisfaction he gained from helping charity was immeasurable.*

Major IRA Donor

Ralph was a retired investment advisor. He had watched his IRA blossom and grow through good investments. It now was the largest asset in his estate. Based on his age and the increased value, his required distribution this year was nearly \$100,000! Ralph was a frequent volunteer for his favorite charity and wanted to make a major gift to a special project. In November, he decided that he did not actually need the distribution for this year. So, Ralph contacted his IRA custodian and had the full \$100,000 IRA payout sent to favorite charity. He and his CPA were both delighted - Ralph made a wonderful gift and his tax situation was simplified.*

To learn more about IRA Rollover Gifts, go to our web site at
alumni.vcsu.edu/givingopp/.

VCSU Foundation Statement of Financial Position

June 30, 2010 and 2009

	2010	2009
ASSETS		
Cash and cash equivalents	\$320,669	\$354,204
Current portion of pledges receivable	172,575	161,707
Prepaid expenses	4,023	3,751
Other receivables	-	201
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Total current assets	497,267	519,863
PROPERTY AND EQUIPMENT, net	414	623
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NONCURRENT ASSETS		
Investments	4,372,924	3,985,655
Pledges receivable, less current portion	139,568	196,483
Cash value life insurance	2,779	2,832
Oil lease, at cost	7,000	7,000
Collectables, at estimated value	300	300
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Total noncurrent assets	4,522,571	4,192,270
<hr/>		
Total assets	\$5,020,252	\$4,712,756
LIABILITIES		
Accounts Payable	\$124	\$9,277
Due to affiliate	25,145	31,185
Accrued expenses		
Current portion of annuities payable	2,028	2,246
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Total current liabilities	27,297	42,708
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Long-Term portion of annuities payable	41,756	43,536
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Total liabilities	69,053	86,244
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NET ASSETS		
Unrestricted	(21,380)	(22,787)
Temporarily restricted	1,075,519	876,410
Permanently restricted	3,897,060	3,772,889
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Total net assets	4,951,199	4,626,512
<hr/>		
Total liabilities and net assets	\$5,020,252	\$4,712,756

VCSU Foundation Statement of Activities

June 30, 2010 and 2009

	2010	2009
Support and revenue		
Contributions	\$277,873	\$481,138
Noncash contributions	129,536	\$97,670
Contributions received by university in prior years and held by university	-	1
Memorials	270	1,765
Special event income	142,942	123,009
Memberships	299,394	251,199
Rebates	-	
Interest, dividends, and capital gains	137,482	183,654
Royalties	20,055	20,397
Realized gain (loss) on investments	(15,900)	1,310
Unrealized gain on investments	389,220	(1,230,382)
Net assets released from restrictions	-	-
<hr/>		
Total support and revenue	1,380,872	(70,239)
Expenses		
Program services	608,445	682,853
Management and general	179,906	225,770
Fundraising	267,834	175,527
<hr/>		
Total expenses	1,056,185	1,084,150
<hr/>		
CHANGE IN NET ASSETS	\$324,687	(\$1,154,389)
TOTAL NET ASSETS		
Beginning of year	\$4,626,512	\$5,780,901
NET ASSETS, End of year	\$4,951,199	\$4,626,512



VCSU

Valley City State University Foundation
101 College Street SW
Valley City, ND 58072

Address Service Requested